

| GENERAL EQUITIES FUNDS |                     |                |             |               |                 |                          |                                  |
|------------------------|---------------------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager          | Fund Name           | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| ABC                    | Stable Equity Fund  | Pre-Feb 2009   | 55.93       | 55.93         | 5,132,274.71    | 100.00                   | Flexible                         |
| Datvest                | General Equity Fund | Pre-Feb 2009   | 59.97       | 61.47         | 7,944,191.53    | 6,250.00                 | 30                               |
| Eagle Asset            | Blue Chip Fund      | Pre-Feb 2009   | 0.07        | 0.07          | 1,101,707.01    | 10,000.00                | 180                              |
| First Mutual Wealth    | General Equity Fund | 10-Jun-16      | 2,991.00    | 2,991.00      | 3,454,896.02    | 10,000.00                | 365                              |
| Old Mutual             | Equity Fund         | Pre-Feb 2009   | 5.69        | 5.84          | 89,791,904.69   | 500.00                   | 30                               |
| Platinum               | Blue Chip Fund      | Pre-Feb 2009   | 283.96      | 298.90        | 1,654,904.60    | 5,000.00                 | 90                               |
| Smartvest              | Wealth Fund         | Pre-Feb 2009   | 396.44      | 401.00        | 1,499,196.03    | 8,000.00                 | 180                              |
| Zimnat                 | General Equity Fund | Pre-Feb 2009   | 340.06      | 340.06        | 4,497,671.09    | 1,000.00                 | 90                               |
| Zimnat                 | Blue Chip Fund      | Pre-Feb 2009   | 662.50      | 662.50        | 4,222,450.72    | 1,000.00                 | 90                               |

| Aggressive Equities Fund |                        |                |             |               |                 |                          |                                  |
|--------------------------|------------------------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager            | Fund Name              | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| Datvest                  | Specialist Equity Fund | Pre-Feb 2009   | 79.19       | 81.17         | 9,492,501.45    | 6,250.00                 | 30                               |
| Eagle Asset              | Executive Fund         | Pre-Feb 2009   | -           | -             | -               | 10,000.00                | 180                              |
| First Mutual Wealth      | Growth Fund            | 31-Dec-20      | 57.00       | 57.00         | 2,643,634.85    | 50,000.00                | 360                              |
| Platinum                 | Special Equity Fund    | Pre-Feb 2009   | 335.28      | 352.92        | 405,607.01      | 5,000.00                 | 90                               |

| Balanced Funds |                      |                |             |               |                 |                          |                                  |
|----------------|----------------------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager  | Fund Name            | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| Platinum       | Balanced Fund        | Pre-Feb 2009   | 85.75       | 90.26         | 372,134.25      | 5,000.00                 | 90                               |
| Smartvest      | Growth and Stability | Pre-Feb 2009   | 250.20      | 253.08        | 392,959.49      | 8,000.00                 | 90                               |
| Zimnat         | Prosperity Fund      | Pre-Feb 2009   | 1,410.66    | 1,410.66      | 2,243,650.31    | 1,000.00                 | 90                               |

| Specialist Funds |                 |                |             |               |                 |                          |                                  |
|------------------|-----------------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager    | Fund Name       | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| Platinum         | Child Care Fund | Pre-Feb 2009   | 2,691.95    | 2,833.63      | 66,395.67       | 5,000.00                 | 90                               |

| Gold Funds: Fund data |           |                |             |               |                 |                          |                                  |
|-----------------------|-----------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager         | Fund Name | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| Bard Santner          | Gold Fund | -              | 485.93      | 495.65        | 222,779.01      | 1,000                    | 180                              |
| Old Mutual            | Gold Fund | -              | 3.83        | 3.89          | 4,872,267.18    | 500                      | 180                              |

| Property Funds |               |                |             |               |                 |                          |                                  |
|----------------|---------------|----------------|-------------|---------------|-----------------|--------------------------|----------------------------------|
| Asset Manager  | Fund Name     | Inception Date | Bid (cents) | Offer (cents) | Fund Size (ZIG) | Minimum Investment (ZIG) | Minimum Investment Period (days) |
| Zimnat         | Property Fund | Pre-Feb 2009   | 593.37      | 593.37        | 92,863,657.22   | 1,000                    | 90                               |
| Old Mutual     | Property Fund | -              | 934.64      | 953.70        | 5,152,824.75    | 500                      | 180                              |

| Interest Bearing Funds |                            |                |             |                 |                                  |                   |
|------------------------|----------------------------|----------------|-------------|-----------------|----------------------------------|-------------------|
| Asset Manager          | Fund Name                  | Inception Date | Bid (cents) | Fund Size (ZIG) | Minimum Investment Period (days) | Current Yield p.a |
| Datvest                | High Income Fund           | Pre-Feb 2009   | 1.00        | 1,294           | 30                               | 8.00%             |
| First Mutual Wealth    | Money Market Fund          | 11-Jun-16      | 1.00        | 9,740,081       | 30                               | 8.78%             |
| Old Mutual             | Money Market Fund          | Pre-Feb 2009   | 1.00        | 60,334,570      | 30                               | 13.52%            |
| Old Mutual             | Money Market Fund (USD)    | 01-Nov-21      | 1.00        | 834,546,965     | 30                               | 10.96%            |
| Smartvest              | High Interest Fund         | Pre-Feb 2009   | 1.00        | 23,199,018      | 90                               | 20.00%            |
| Zimnat                 | Bond Umbrella Fund (USD)   | Pre-Feb 2009   | 1.00        | 218,502,764     | 90                               | 11.15%            |
| Zimnat                 | Gross Income Umbrella Fund | Pre-Feb 2009   | 1.00        | 12,850,763      | 90                               | 19.98%            |

**Note:** For all Funds that commenced operations before dollarisation, the default inception date is February 2009

**N/A:** Data not available at the time of publishing

| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
|-------------------------------------|---------|---------|--------------|--------------|-----------------|---------|----------|---------|
| Flexible                            | 3.07%   | 57.62%  | 10.24%       | 18.00%       | 21.17%          | 36.04%  | 1321.52% | 627.72% |
| 30                                  | 5.45%   | 64.42%  | 8.27%        | 20.52%       | 26.01%          | 59.36%  | 1186.35% | 678.15% |
| 180                                 | -10.26% | 42.86%  | -6.67%       | 7.14%        | 42.86%          | 6.52%   | 515.25%  | 966.11% |
| 365                                 | -3.14%  | 97.82%  | 19.02%       | 27.89%       | 29.96%          | 22.33%  | 916.99%  | 689.00% |
| 30                                  | 8.62%   | 74.88%  | 11.15%       | 9.92%        | 43.15%          | 36.39%  | 880.92%  | 622.75% |
| 90                                  | -0.94%  | 54.71%  | 2.28%        | 31.53%       | 15.00%          | 30.98%  | 821.18%  | 650.83% |
| 180                                 | -2.66%  | 36.04%  | -0.10%       | 18.43%       | 14.99%          | 39.83%  | 1012.76% | 289.14% |
| 90                                  | -2.32%  | 30.85%  | -5.83%       | 27.54%       | 8.95%           | 43.07%  | 699.33%  | 839.62% |
| 90                                  | -5.07%  | 28.15%  | -0.34%       | 8.25%        | 18.78%          | 27.32%  | 866.37%  | 779.48% |
|                                     |         |         |              |              |                 |         |          |         |
| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
| 30                                  | 5.87%   | 80.80%  | 11.03%       | 12.82%       | 44.34%          | 47.27%  | 1202.32% | 675.18% |
| 180                                 | 0.00%   | 0.00%   | 0.00%        | 0.00%        | 0.00%           | 0.00%   | -80.13%  | 402.63% |
| 360                                 | -1.72%  | 50.00%  | 7.55%        | 17.78%       | 18.42%          | 35.71%  | 1018.63% | 696.60% |
| 90                                  | 3.02%   | 57.52%  | 8.40%        | 30.57%       | 11.29%          | 36.10%  | 814.21%  | 618.87% |
|                                     |         |         |              |              |                 |         |          |         |
| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
| 90                                  | 2.72%   | 62.89%  | 7.17%        | 33.35%       | 13.98%          | 36.31%  | 914.86%  | 639.29% |
| 90                                  | 1.10%   | 48.58%  | 29.95%       | 6.22%        | 7.65%           | 4.03%   | 1266.94% | 868.48% |
| 90                                  | -3.67%  | 47.11%  | -4.09%       | 23.67%       | 24.04%          | 7.87%   | 747.07%  | 729.89% |
|                                     |         |         |              |              |                 |         |          |         |
|                                     |         |         |              |              |                 |         |          |         |
| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
| 90                                  | 0.01%   | 50.72%  | -0.26%       | 31.63%       | 14.81%          | 11.95%  | 784.63%  | 598.91% |
|                                     |         |         |              |              |                 |         |          |         |
| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
| 180                                 | -6.83%  | -2.62%  | 1.75%        | -3.49%       | -0.84%          | 38.17%  | 1132.87% | N/A     |
| 180                                 | -12.85% | -10.89% | -2.68%       | -6.64%       | -1.92%          | 58.22%  | 1106.36% | N/A     |
|                                     |         |         |              |              |                 |         |          |         |
| Minimum Investment<br>period (days) | Sep-26  | YTD     | Jul-Sep 2026 | Apr-Jun 2026 | Jan-Mar<br>2026 | FY 2025 | FY 2024  | FY 2023 |
| 90                                  | 0.56%   | 3.39%   | 0.18%        | 5.76%        | -2.42%          | 5.05%   | 619.34%  | 632.99% |
| 180                                 | 0.00%   | -4.35%  | -1.07%       | -4.92%       | 1.69%           | -1.21%  | 481.87%  | 657.83% |

|                            |                                                                                                                                                                        |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Offer Price:               | The price at which investors buy units                                                                                                                                 |
| Bid Price:                 | The price at which investors sell their units                                                                                                                          |
| Inception Date:            | The date on which the fund was launched.                                                                                                                               |
| Minimum Investment Period: | The minum period that the manager require to make an investment before investors start withdrawals                                                                     |
| Fund Size:                 | The total market value of the units held by the Fund                                                                                                                   |
| Property Fund:             | A pooled fund that invests in real estate, which may be a diversified property portfolio consisting of office parks, shopping malls, industrial buildings and offices. |
| General Equity Fund:       | An equity fund investing in shares, in particular the largest and most liquid equities.                                                                                |
| Aggressive Equity Fund:    | A specialist fund that seeks short term return opportunities                                                                                                           |
| Balanced Fund:             | Funds investing in both listed equities and fixed income instruments                                                                                                   |
| Interest Bearing Funds:    | Are funds investing in assets that earn interest                                                                                                                       |
| Specialist Fund:           | A pooled fund that invests to target a specific objective, with its own unique risk-return objectives and time horizon                                                 |
| Current Yield:             | The interest rate earned per annum on bonds or money market.                                                                                                           |



### MEET THE FUND MANAGER

**Name:** Raymond Shapi  
**Firm:** ABC Asset Management  
**Position:** Portfolio Manager  
**Experience:** 10 years in investment analysis and portfolio management  
**Qualifications:** MSc Finance & Investments (NUST); BCom Hons Banking & Finance (MSU)

**Q: Which Funds Do You Manage?**  
ABC Asset Management Value Equity Fund.

**Q: Who Do You Target as Investors?**  
We target individuals and institutional investors whose risk tolerance and capacity can absorb our product.

**Q: What Makes your Funds Attractive to Investors?**  
• Competitive risk adjusted returns.  
• Accessible – we take amounts as low as ZWL\$1,000 for initial investment.  
• Convenience – being part of a large distribution network across the country, achieved through the BancABC platform.  
• Flexible – withdrawals are done within 4 working days.

**Q: How do you select assets to invest in?**  
We believe in the maxim of principles first established by Benjamin Graham. We are predominantly value investors, who hold businesses that have a sufficient margin of safety. We are anchored on three overarching principles, where we invest in:  
• Businesses whose expected return on investment is above the cost of capital;  
• Businesses that exhibit growth prospects; and  
• Businesses that have a sustainable competitive advantage.  
We believe in the output of our internal valuation models and we are not swayed by the flavour-of-the-month stocks.

**Q: What Distinguishes Your Funds from Others in the Market?**  
It is the intellectual capital driving research, which expresses itself through performance. We pride ourselves in a great team, from research to trading and processing. Whilst market growth can be a driver of performance, we have an exceptional understanding of price formation.

### ABOUT THE GROWEALTH SURVEY

The report seeks to inform members of the public about the various investment options available through different unit trust products registered under the Collective Investments Schemes Act [Chapter 24:19] and offered by different investment management firms in Zimbabwe. The report is compiled by Intellego Investment Consultants (Pvt) Ltd on behalf of the Association of Investment Managers of Zimbabwe (AIMZ) with support from the Securities and Exchange Commission of Zimbabwe in collaboration with Investor Protection Fund (IPF). Unit trusts are investment schemes that pool funds from different investors and invest according to pre-defined objectives set out in the Prospectus of the Fund. The underlying investments can be in fixed income instruments, listed equities, properties or any other investment assets/introduced. The pooling allows small investors to access these markets as well as benefit from expert investment skills from the respective Fund Managers. When investing, investors buy units in a unit trust fund at the quoted Offer Price for the day and when disinvesting, do so at the quoted Bid Price, the spread between the two being upfront fee. On any day, the investor can easily calculate the value of their investments by simply multiplying the number of units by the Bid Price. As with the underlying investments, unit prices can go up

| Indices       | Performances |         |         |         |          |        |
|---------------|--------------|---------|---------|---------|----------|--------|
|               | Sep 2026     | Q3 2026 | Q2 2026 | Q1 2026 | YTD 2026 | FY25   |
| ZSE All Share | -1.10%       | 13.01%  | 16.53%  | 29.04%  | 69.92%   | 27.70% |
| ZSE Top 10    | -3.62%       | 9.31%   | 15.95%  | 29.57%  | 64.21%   | 30.91% |
| Inflation     | 0.50%        | 0.70%   | 2.20%   | 0.66%   | 3.60%    | 15.04% |

### MARKET COMMENTARY: SEPTEMBER 2026

The Zimbabwe Stock Exchange (ZSE) closed the third quarter of 2026 on a softer note. The All Share Index slipped 1.10% in September to 472.15 points, while the Top 10 Index fell 3.62% to 462.71 points. For the quarter, the All Share Index gained 13.01% and the Top 10 Index 9.31%, leaving the All Share Index up 69.92% for the year to date. On the VFEX, the index rose 5.99% to 269.35 points (+51.52% year to date).

Equity unit trusts were mixed in September. Datvest Specialist Equity (+5.87%) and Datvest General Equity (+5.45%) led, while the Eagle Asset Blue Chip (-10.26%) and Zimnat Blue Chip (-5.07%) funds lagged. Over the quarter, Smartvest Growth and Stability (+29.95%) and First Mutual Wealth General Equity (+19.02%) were the strongest performers. Gold funds retreated, with Old Mutual Gold down 12.85% and Bard Santner Gold down 6.83%. Old Mutual's Equity and Gold funds moved to US dollar pricing on 30 September.

ZWG month-on-month inflation rose to 0.5% in September from 0.1% in August, lifting annual inflation to 3.7% from 2.9%. US dollar inflation was 0.3% for the month and 3.5% year on year. The ZWG was broadly stable at ZWG26.80 per US dollar at month-end (ZWG26.67 in August), while money market yields held firm, with Old Mutual's ZWG money market fund yielding 15.91% gross and its USD fund 12.89%.