

GENERAL EQUITIES FUNDS

Asset Manager	Fund Name	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
ABC	Stable Equity Fund	Pre-Feb 2009	43.00	43.00	3,945,081.53	100.00	Flexible	0.00%	-17.47%	14.35%	22.39%	-3.86%	1.11%	107.14%
Datvest	General Equity Fund	Pre-Feb 2009	45.96	47.11	6,124,472.80	6,250.00	30	6.01%	-0.02%	24.08%	24.07%	0.57%	2.93%	96.97%
Fidelity	Blue Chip Fund	Pre-Feb 2009	0.07	-	1,052,099.86	10,000.00	180	-8%	42.86%	11%	0.13	-18.75%	4.35%	100.57%
Fidelity	Growth Fund	Pre-Feb 2009	-	-	-	10,000.00	180	-	-	-	-	0.00%	0.00%	0.00%
First Mutual Wealth	General Equity Fund	10-Jun-16	1,965.00	1,965.00	2,244,944.71	10,000.00	365	0.20%	29.96%	31.02%	7.75%	-4.88%	-8.90%	74.50%
Old Mutual	Equity Fund	Pre-Feb 2009	4.66	4.73	77,458,931.00	500.00	30	13.63%	6.10%	34.38%	-2.72%	13.63%	-1.67%	91.12%
Platinum	Blue Chip Fund	Pre-Feb 2009	211.07	222.18	1,230,122.28	5,000.00	90	-17.85%	15.00%	20.22%	28.32%	-0.70%	-14.50%	164.96%
Smartvest	Wealth Fund	Pre-Feb 2009	335.09	338.94	1,293,877.54	8,000.00	180	-3.89%	14.99%	39.52%	8.28%	-13.29%	6.74%	70.54%
Zimnat	General Equity Fund	Pre-Feb 2009	-	-	4,065,440.02	1,000.00	90	-0.43%	8.95%	49.71%	-0.57%	-5.36%	1.56%	66.12%
Zimnat	Blue Chip Fund	Pre-Feb 2009	614.07	614.07	4,592,310.52	1,000.00	90	-2.96%	18.78%	15.31%	10.92%	0.51%	-0.97%	77.51%

Aggressive Equities Fund

Asset Manager	Bid (cents)	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
Datvest	Specialist Equity Fund	Pre-Feb 2009	63.22	64.80	7,590,713.55	6,250.00	30	11.06%	13.81%	21.54%	-2.16%	8.82%	-10.20%	85.61%
Fidelity	Executive Fund	Pre-Feb 2009	-	-	-	10,000.00	180	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
First Mutual Wealth	Growth Fund	31-Dec-20	45.00	45.00	2,056,272.93	50,000.00	360	-6.25%	18.42%	7.41%	-6.90%	3.57%	-9.68%	63.16%
Platinum	Special Equity Fund	Pre-Feb 2009	236.88	249.35	261,256.51	5,000.00	90	-18.07%	11.29%	31.62%	-4.02%	-16.24%	0.75%	166.99%

Balanced Funds

Asset Manager	Bid (cents)	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
Atria	Balanced Fund	31-Jul-18	-	-	-	20,000.00	30	0.00%	0.00%	0.00%	0.00%	#REF!	0.00%	#REF!
Fidelity	Hybrid	Pre-Feb 2009	-	-	-	10,000.00	180	-	-	-	-	0.00%	0.00%	0.00%
Platinum	Balanced Fund	Pre-Feb 2009	60.00	63.00	261,256.51	5,000.00	90	-14.29%	13.98%	15.29%	30.23%	0.49%	-9.66%	81.27%
Smartvest	Growth and Stability	Pre-Feb 2009	181.27	183.35	284,698.08	8,000.00	90	-11.78%	14.99%	32.55%	2.28%	-10.10%	-14.64%	167.81%
Zimnat	Prosperity Fund	Pre-Feb 2009	1,189.37	1,189.37	1,947,425.96	1,000.00	90	-3.02%	24.04%	17.81%	1.94%	-5.78%	-4.67%	65.92%

Specialist Funds

Asset Manager	Bid (cents)	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
Platinum	Child Care Fund	Pre-Feb 2009	2,050.47	2,158.39	50,574.00	5,000.00	90	-10.04%	14.81%	7.78%	33.91%	-2.36%	-20.57%	141.40%

Gold Funds: Fund data

Asset Manager	Fund Name	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
Bard Santner	Gold Fund	-	611.27	612.4948	226,851.52	1,000	180	-12.00%	-0.84%	6.73%	9.56%	0.04	0.14	0.97
Old Mutual	Gold Fund	-	673.53216	683.63515	6,307,778.00	500	180	-14.58%	-1.92%	9.13%	13.63%	0.06	0.20	0.98

Property Funds

Asset Manager	Fund Name	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZIG)	Minimum Investment (ZIG)	Minimum Investment Period (days)	Mar-26	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Jul-Sep 2024
Zimnat	Property Fund	Pre-Feb 2009	560.03	560.03	89636446.23	1,000	90	-2%	-2.42%	-2.36%	-1.48%	1.17%	7.94%	81.73%
Old Mutual	Property Fund	-	993.59	1013.87	5333891.00	500	180	-	1.69%	0.00%	-1.22%	4.48%	-4.27%	64.07%

Interest Bearing Funds

Asset Manager	Fund Name	Inception Date	Bid (cents)	Fund Size (ZIG)	Minimum Investment Period (days)	Current Yield p.a	Offer Price:
Datvest	High Income Fund	Pre-Feb 2009	1	1,292	30	8.00%	The price at which investors buy units
First Mutual Wealth	Money Market Fund	11-Jun-16	1	943,163	30	8.78%	The price at which investors sell their units
Old Mutual	Money Market Fund	Pre-Feb 2009	1	39,566,477	30	13.61%	The date on which the fund was launched.
Old Mutual	Money Market Fund (USD)	01-Nov-21	1	24,064,637	30	9.85%	The minimum period that the manager require to make an investment before investors start withdrawals
Smartvest	High Interest Fund	Pre-Feb 2009	1	517,336.78	90	20.00%	The total market value of the units held by the Fund
Zimnat	Bond Umbrella Fund (USD)	Pre-Feb 2009	1	4,622,113	90	11.20%	A pooled fund that invests in real estate, which may be a diversified property portfolio consisting of office parks, shopping malls, industrial buildings and offices.
Zimnat	Gross Income Umbrella Fund	Pre-Feb 2009	1	5,672,727	90	20.01%	An equity fund investing in shares, in particular the largest and most liquid equities.

Note: For all Funds that commenced operations before dollarisation, the default inception date is February 2009

N/A: Data not available at the time of publishing



MEET THE FUND MANAGER

Name: Romeo Musimwa
Firm: Platinum Investment Managers

Position: Fund Manager

Experience: 13 years working experience in the capital markets. Worked at Zimbabwe Stock Exchange, MBCA Capital and Platinum Investment Managers.

Qualifications: B.Comm. Finance (NUST); MBA (UZ)

Q: Which Funds Do You Manage?

We manage five (5) funds namely: Platinum Blue Chip Fund, Platinum Special Equity Fund, Platinum Balanced Fund, Platinum Money Market Fund and Platinum Child Care Fund.

Q: Who Do You Target as Investors?

Our unit trusts products cater for both institutional and retail investors. Four of our funds give investors an equities exposure whilst one fund invests purely in fixed income instruments. Investor's risk profile and investment objectives as captured in their IPS (investor policy statement) provide guidance on which funds to invest in for each Client.

Q: What Makes your Funds Attractive to Investors?

Our funds have performed relatively better than the key benchmarks i.e. the ZSE All Share Index and Inflation movement. For the money market fund, the historical performance has been ahead of the set benchmarks available in the fixed income market. Overall, the attractiveness of our funds is supported by our tested investment philosophy, strategy and processes that we have in place at Platinum Investment Managers.

Q: How do you select assets to invest in?

At Platinum Investment Managers, our stock and asset selection process is anchored on the client's investment policy statement and guided by research. Our rallying call is value and growth investment, which means that we invest in assets that we believe trade at substantial discount to what we consider to be their true business value and also have a strong earnings growth potential. We are patient investors, and as such, we identify assets whose prices we believe will rise with time to reflect their underlying value and growth prospects.

Q: What Distinguishes Your Funds from Others in the Market?

Our Funds cater for the different needs of investors ranging from those with aggressive investment objectives to those with conservative objectives. In addition, the funds have been running for the past 21 years and have managed to deliver competitive returns to investors. The unequivocal objective of the Platinum Investment Managers' investment team is to protect clients.

ABOUT THE GROWEALTH SURVEY

The report seeks to inform members of the public about the various investment options available through different unit trust products registered under the Collective Investments Schemes Act [Chapter 24:19] and offered by different investment management firms in Zimbabwe. The report is compiled by Intellego Investment Consultants (Pvt) Ltd on behalf of the Association of Investment Managers of Zimbabwe (AIMZ) with support from the Securities and Exchange Commission of Zimbabwe in collaboration with Investor Protection Fund (IPF). Unit trusts are investment schemes that pool funds from different investors and invest according to pre-defined objectives set out in the Prospectus of the Fund. The underlying investments can be in fixed income instruments, listed equities, properties or any other investment assets/introduced. The pooling allows small investors to access these markets as well as benefit from expert investment skills from the respective Fund Managers. When investing, investors buy units in a unit trust fund at the quoted Offer Price for the day and when disinvesting, do so at the quoted Bid Price, the spread between the two being upfront fee. On any day, the investor can easily calculate the value of their investments by simply multiplying the number of units by the Bid Price. As with the underlying investments, unit prices can go up or down, although usually perform positively in the long-term. For further information about the Survey and investing in unit trusts, do not hesitate to contact Intellego on +263 242 783069-71 or email analyst@intellego-ic.com or directly contact any of the listed investment management firms.

Indices	Performances					
	Mar 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	PY25
ZSE All Share	0.86%	29.04%	31.92%	6.79%	-3.91%	27.70%
ZSE Top 10	0.15%	29.57%	36.94%	6.45%	-2.70%	30.91%
Inflation	0.52%	0.66%	0.07%	1.77%	1.86%	15.04%

MARKET COMMENTARY: MARCH 2026

The ZSE saw a slight cooling of momentum in March 2026, recording marginal declines. The All Share Index eased 0.16%, dosing the month at 358.55 points down from 359.11 in February. Similarly, the Top 10 Index retreated 0.58% to finish at 365.1 points, compared to 367.23 previously, reflecting a minor pullback in the performance of heavyweight counters during the period. The largest company on the Zimbabwe Stock Exchange (ZSE) by market capitalization, Delta, lost 10.01% during the month under review to close at ZIG 26.5457 from ZIG 29.4988 in the prior month.

Trading on VFEX was mixed but tilted positive, characterized by selective investor interest across key sectors. Significant gains were recorded in Padenga, Caledonia, First Capital, and African Sun, with Padenga leading the rally at 44%. Innscor and Invictus also saw modest upward movement.

Interest rates in Zimbabwe during March 2026 remained broadly stable, ranging between 20%–35% per annum depending on tenure. Inflation showed marginal upward movement but remained firmly under control, with monthly inflation rising from 0.05% in January to 0.139% in February, and reaching 0.52% in March. Despite this slight month-on-month acceleration, annual inflation remained in the single digits at 4.4%.

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